



**Circular No: NDEX/Trading/010/02**  
**Dept: Clearing and Settlement**  
**Subject: Mark to Margin (Margin Call)**

**Date: March 04, 2010**

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## **Instructions for Mark to Margin (Margin Call)**

- 1. The Exchange will send the Margin Call Amount at End of the Day (EOD) by 3:00 AM on standard conditions.**
- 2. Trading Member/Sub Trading Member/Client should pump the Margin Call Amount before/between by 3:00 PM on next trading day.**
- 3. If the Client didn't pump the Margin Call Amount till 3:00 PM on next trading day, the clearing member will square off (auto liquidate) the position till 3:00 PM at FIFO basis.**
- 4. The Margin Call amount maintained only in these cases:**
  - a. If the Amount of Margin Call deposited by client.**
  - b. If the effective margin is positive at the time of 3:00 PM, on next trading day with positive favor of market towards client holding positions.**
  - c. If the client or trading member or sub trading member themselves square off the position and the effective margin is positive.**

**Note:** Margin call couldn't waived by hedging positions, minimum amount than margin call message (This is only applied if the effective margin is negative figure at 3:00 PM) and effective margin seen positive before the time of 2:55 PM and it again negative by 3:00 PM.