



Circular No: NDEX/Trading/011/01

Date: Feb 16th, 2011

Dept: Clearing and Settlement

Subject: Equity Maintenance

Rules for Equity Maintenance

In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are directed as under:

All Members and Clients of the Exchange are hereby directed to obey with the following circular, which shall be valid and subsisting until next circular:

The following rules are going to be implemented from today May 16th, 2011 so as to maintain the equity before withdrawing the amount:

1. If the client has settled his trading account on profit position and there is no deduction of 10% tax profit (Profit-Commission) by CH then 10% Profit Tax (CGT) amount must be maintained in equity before sending the withdrawal request.
2. If the client has taken one (1) or more than one (1) hedge position (buy and sell at a time) then at least one sides (buy or sell side) must fulfill the maintenance margin in equity as per the FIFO basis before sending the withdrawal request.
3. If the client wants to request withdrawal without taking any position and pending orders then minimum NPR 1000.00 equity must be maintained after completing the rule 1 of Circular NDEX/Trading/011/01 before sending the withdraw request.

If the withdrawal requests are not as per the above rules then CH is not liable to withdraw as per this circular.

.....
Head
Clearing and Settlement